

EXHIBIT 1

OMNIBUS OBJECTION 450: EXHIBIT 1 - REDUCED BUT NOT ALLOWED CLAIMS

NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	ISIN**	ASSERTED AMOUNT	REDUCED AMOUNT
1 ARDENIA HOLDINGS SA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	51298	XS0229269856	\$28,293.88	\$3,797.09
2 BANCA MEDIOLANUM S.P.A.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	56626	XS0215349357	\$288,878.63 *	\$25,411.73
3 BANCA MONTE DEI PASCHI DI SIENA S.P.A.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	56130	XS0215349357	\$98,218.74 *	\$8,639.99
					XS0229269856	\$208,073.15 *	\$27,978.58
						\$306,291.89	\$36,618.57
4 BANCA POPOLARE DI MILANO S.C.A.R.L.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	56295	XS0215349357	\$21,665.90	\$1,905.88
5 BANCA POPOLARE DI MILANO SOCIETA COOPERATIVE A.R.L.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	56938	XS0229269856	\$966,053.93	\$129,900.56
6 BANCA POPOLARE PUGLIESE SOCIETA COOPERATIVA PER AZIONI	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	56935	XS0229269856	\$29,724.74	\$3,996.94
7 BANCO DE FINANZAS E INVERSIONES S.A.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	56560	XS0229269856	\$734,395.42 *	\$98,724.43
8 BANCO FINANTIA S.A.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	11/02/09	63518	XS0215349357	\$28,494.00 *	\$2,541.17
9 BANK HAPOALIM (SWITZERLAND), LTD.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	55855	XS0229269856	\$735,612.00 *	\$103,520.75
10 BANK JULIUS BAER & CO. LTD.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	51761	XS0229269856	\$100,000.00 *	\$31,975.52
11 BORREMANS, LUCIEN - DRIES, ELISA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/07/09	36900	XS0215349357	\$70,905.00	\$6,352.93
12 BUYS, GRETA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	51907	XS0215349357	\$35,377.50	\$3,176.47
13 CALAMANDA MANUEL PLENS	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/21/09	43129	XS0229269856	\$19,811.40	\$2,797.86
14 CARDOEN, MARIJKE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	52368	XS0215349357	\$56,604.00	\$5,082.35

* Plus unliquidated and/or undetermined amounts.

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15 CAREPROVAN PRIVATE STICHTING	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	51621	XS0215349357	\$70,755.00	\$6,352.93
16 CARRENO, CRISTINA LURRUENA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/16/09	13304	XS0229269856	\$841,984.50	\$118,908.97
17 CASSA CENTRALE BANCA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	51876	XS0229269856	\$209,587.32 *	\$28,178.43
18 CASSA DI RISPARMIO IN BOLOGNA S.P.A.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/27/09	49719	XS0215349357	\$83,774.80	\$7,369.40
19 CEBRIAN, FERNANDO ENGUIDANOS & CLEMENTE, MARIA BELEN VELEZ	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/27/09	47998	XS0229269856	\$28,302.00	\$3,996.94
20 CESARIO, FABRIZIO	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/27/09	50160	XS0229269856	\$21,125.00	\$4,221.77
21 CESARIO, FABRIZIO	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/27/09	50161	XS0229269856	\$103,875.00	\$20,759.11
22 COHN, DAVID NATHAN AND AMELIA MORENO ROSILLO	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/12/09	37362	XS0229269856	\$62,370.00	\$8,793.27
23 COK, JOOP	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	51902	XS0215349357	\$424,530.00	\$38,117.59
24 COMERCIAL JORDI S.A.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/01/09	35867	XS0229269856	\$420,284.70	\$59,354.56
25 COSTERS-VAN LEEMPUTTEN, ALFONS	08-13555 (JMP)	Lehman Brothers Holdings Inc.	11/02/09	61658	XS0229269856	\$50,080.80	\$6,594.95
26 CREDITO EMILIANO S.P.A.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	11/02/09	62892	XS0215349357	\$382,811.54 *	\$33,670.54
					XS0229269856	\$14,864.35 *	\$1,998.47
						<u>\$397,675.89</u>	<u>\$35,669.01</u>
27 DE BLIECK, BENOIT	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	52126	XS0215349357	\$35,377.50	\$3,176.47
28 DE CLEEN, WALTER AND ANDMIGNON, VERONIQUE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	11/02/09	61655	XS0215349357	\$141,510.00	\$12,705.86

* Plus unliquidated and/or undetermined amounts.

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29 DE LA ROSA DIAZ, JOSE ANTONIO	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/27/09	48715	XS0229269856	\$16,352.92	\$2,198.32
30 DE VILLE, DOMINIQUE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	52125	XS0215349357	\$70,755.00	\$6,352.93
31 DE VRIES-SCHEIBERLICH, W.E.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	53220	XS0215349357	\$170,172.00	\$15,247.04
32 DOTSON INVESTMENTS, LTD	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/26/09	47171	XS0215349357	\$653,141.31	\$57,684.62
33 DU MORTIER-HOUYET, CHRISTIAN (MR. & MRS.)	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	52123	XS0215349357	\$19,811.40	\$1,778.82
34 DUMOLIN, DIDIER	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	51948	XS0215349357	\$106,132.50	\$9,529.40
35 DUMOLIN, PIERRE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	51950	XS0215349357	\$141,510.00	\$12,705.86
36 ELI, AHARON	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/20/09	42706	XS0229269856	\$284,860.00	\$39,969.40
37 ELYASHIV, SHMUEL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/23/09	45248	XS0229269856	\$71,215.00	\$9,992.35
38 FLOS, GILBERTA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/27/09	48716	XS0215349357	\$70,755.00	\$6,352.93
39 FONDATION JEAN PRAET A.S.B.L.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	52290	XS0215349357	\$56,604.00	\$5,082.35
40 FRANCISCO FERNANDEZ ROIG	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/23/09	45285	XS0229269856	\$164,151.60	\$23,182.25
41 FRANCO, JOSE LUIS CAJAL & CASABELLA, CLARA LATORRE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/14/09	40204	XS0229269856	\$12,735.90	\$1,798.62
42 GALVEZ, NEUS PENA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/21/09	43125	XS0229269856	\$45,283.20	\$6,395.10
43 GOLDMAN, RON AND OR ORNA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	54812	XS0229269856	\$135,308.50	\$18,985.47

* Plus unliquidated and/or undetermined amounts.

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44 GROOT, A.M.A.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/23/09	45167	XS0215349357	\$127,359.00	\$11,435.28
45 HALEBY, HENRY MANZANO	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/06/09	36736	XS0229269856	\$100,000.00	\$19,984.70
46 HANDELMIJ VAN PERNIS B.V.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/27/09	48996	XS0215349357	\$70,755.00	\$6,352.93
47 HIJMANS, R.A.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	54693	XS0215349357	\$73,585.20	\$6,607.05
48 HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED, THE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	56670	XS0215349357	\$1,311,144.60 *	\$114,352.77
					XS0229269856	\$7,108,606.74 *	\$947,274.85
						\$8,419,751.34	\$1,061,627.62
49 HONGKONG AND SHANGHAI BANKING CORPORATION LTD, SINGAPORE BRANCH, THE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	56668	XS0215349357	\$1,893,875.53 *	\$165,176.23
					XS0229269856	\$1,199,764.85 *	\$159,877.61
						\$3,093,640.38	\$325,053.84
50 HULET, ANDRE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	56678	XS0215349357	\$46,698.00	\$4,192.94
51 HULET, PIERRE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	56679	XS0215349357	\$35,377.00	\$3,176.47
52 INTESA SANPAOLO PRIVATE BANKING S.P.A.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/27/09	49719	XS0215349357	\$288,878.63	\$25,411.73
53 INTESA SANPAOLO S.P.A.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/27/09	49719	XS0215349357	\$765,528.36	\$67,341.08
54 JASO, BM	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	51905	XS0215349357	\$70,755.00	\$6,352.93
55 KHALIFA, SHAIKHA H. H. HALA AL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/30/09	58236	XS0229269856	\$568,815.30 *	\$75,941.87

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56 KROON, M. AND DRONK, S.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	11/02/09	61636	XS0215349357	\$73,586.00	\$6,352.93
57 KUPPENS-VAN DEN BROECK	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/27/09	48710	XS0215349357	\$42,453.00 *	\$3,811.76
58 LEENKNECHT, NORBERT - THERESE LECLUYSE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	52055	XS0215349357	\$212,265.00	\$19,058.80
59 LIESTEKRI, BM	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	51906	XS0215349357	\$35,377.50	\$3,176.47
60 MARCOS, PILAR LUEJE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/23/09	45172	XS0229269856	\$84,737.93	\$11,391.28
61 MARCOS, PILAR LUEJE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/23/09	45173	XS0229269856	\$66,898.36	\$8,993.12
62 MARTINEZ JIMENEZ, MARIA TERESA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/09/09	37116	XS0229269856	\$14,736.85	\$1,998.47
63 MERRILL LYNCH INTERNATIONAL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/30/09	59489	XS0229269856	\$21,980,580.00 *	\$2,935,752.66
64 MEURER, HORST & ELISABETH, DR.'S	08-13555 (JMP)	Lehman Brothers Holdings Inc.	08/31/09	9969	XS0229269856	\$219,711.68	\$30,976.29
65 MICHEL, KARIL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	52127	XS0215349357	\$70,755.00	\$6,352.93
66 MISSUWE, BALS	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	52293	XS0215349357	\$70,755.00	\$6,352.93
67 NOYEN-RUELENS, VAN	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	51901	XS0215349357	\$70,755.00	\$6,352.93
68 NYSENS, ALAIN	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	52122	XS0215349357	\$28,302.00	\$2,541.17
69 OOSTNEDERLANDSE VERENIGING AANNEMERS RESERVEFONDS (O.V.A.R.)	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/27/09	49003	XS0215349357	\$176,888.00	\$15,882.33
70 PANVEST LTD	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/15/09	65421	XS0229269856	\$298,008.35	\$39,969.40

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71 PEARSON, COLIN W.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/27/09	48997	XS0215349357	\$42,453.00	\$3,811.76
72 PRIEMS-BRESSER	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	51908	XS0215349357	\$141,510.00	\$12,705.86
73 PRIJS, BEN	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	54579	XS0229269856	\$16,981.20	\$2,398.16
74 PRIJS-LIPS, J.M.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	54580	XS0229269856	\$12,735.90	\$1,798.62
75 PROMIN VZW	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	52378	XS0215349357	\$849,060.00	\$76,235.18
76 RAM, JACOB	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/20/09	42707	XS0229269856	\$142,430.00	\$19,984.70
77 REPER, FRANS	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	52124	XS0215349357	\$16,981.20	\$1,524.70
78 RYCKAERT, CECILIA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	52140	XS0215349357	\$14,151.00	\$1,270.59
79 SCHOOFS, JEANINE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	52143	XS0215349357	\$70,755.00	\$6,352.93
80 SCHRAM-DEFONSECA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	52031	XS0215349357	\$141,510.00	\$12,705.86
81 SIVAN, ALEX	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	56035	XS0229269856	\$31,334.60	\$4,396.63
82 SMADJA, HAIM	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	56036	XS0229269856	\$156,673.00	\$21,983.17
83 SMET, FRANCOIS DE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	11/02/09	61530	XS0215349357	\$99,057.00	\$8,894.10
84 SOUSA, JOSE MARTINHO SILVA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/30/09	35802	XS0229269856	\$7,076.00	\$999.24
85 SPEYER, JUAN ENRIQUE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/12/09	37376	XS0215349357	\$56,700.00	\$5,082.35
86 SPINETTE-ROSE, MR. & MRS. ROBERT	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	52030	XS0215349357	\$11,320.00	\$1,016.47

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87 STAES	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	51175	XS0215349357	\$141,510.00 *	\$12,705.86
88 STAS-ORBAN, DOMINIQUE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	51997	XS0215349357	\$42,453.00 *	\$3,811.76
89 STOCKER, HANNELORE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/19/09	41140	XS0229269856	\$11,320.80	\$1,598.78
90 SUBIRA, JUAN ANTONIO MARCOS	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/14/09	40161	XS0229269856	\$35,679.13	\$4,796.33
91 SUREKA, DEEPAK &/OR SHANKARLAL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/19/09	41323	XS0215349357	\$213,645.00 *	\$19,058.80
92 TERMONT, ALINE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	54840	XS0215349357	\$56,604.00	\$5,082.35
93 UNIONE DI BANCHE ITALIANE SCPA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	56677	XS0229269856	\$29,724.74	\$3,996.94
94 VAN GORP, MARC	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/23/09	45332	XS0215349357	\$70,755.00	\$6,352.93
95 VAN VOORST VADER-VAN ESCH, P.W.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/27/09	48951	XS0215349357	\$42,453.00	\$3,811.76
96 VANDEBROEK, ROGER	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/29/09	55106	XS0229269856	\$327,589.00	\$45,964.81
97 VANDEWALLE, KARIN	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/28/09	51996	XS0215349357	\$14,151.00	\$1,270.59
98 VOIGT, ERROL JOHN	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/30/09	59110	XS0229269856	\$144,447.72	\$19,385.16
99 WEEMAES, CHRISTEL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/23/09	45458	XS0215349357	\$70,755.00	\$6,352.93
100 WEEMAES, MONIQUE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/23/09	45459	XS0215349357	\$70,755.00	\$6,352.93
101 WEEMAES, MUSSCHE	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/23/09	45460	XS0215349357	\$35,377.50	\$3,176.47
102 WEIGELT, MARCO	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/21/09	43496	XS0229269856	\$4,254.00	\$599.54

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103 WEISMIES	08-13555 (JMP)	Lehman Brothers Holdings Inc.	11/02/09	61603	XS0215349357	\$28,302.00	\$2,541.17
TOTAL						\$ 48,589,585.80	\$ 6,067,718.31

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